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Charity Registration No. 1054322

Company Registration No. 3132487 (England and Wales)

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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|--------------------------|---------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| <b>Trustees</b>          | G Harris<br>C Ruane<br>L Jones<br>Rt Hon D Hanson<br>S Donoghue<br>K Bellis<br>G Sandilands                               | (Appointed 19 August 2021)<br>(Appointed 19 August 2021) |
| <b>Charity number</b>    | 1054322                                                                                                                   |                                                          |
| <b>Company number</b>    | 3132487                                                                                                                   |                                                          |
| <b>Registered office</b> | Naylor Leyland Centre<br>Well Street<br>Ruthin<br>LL15 1AF                                                                |                                                          |
| <b>Auditor</b>           | Sage & Company Business Advisors Ltd<br>102 Bowen Court<br>St Asaph Business Park<br>St Asaph<br>Denbighshire<br>LL17 0JE |                                                          |
| <b>Solicitors</b>        | Gamlins Solicitors Rhyl<br>33-37 Russell Road<br>Rhyl<br>LL18 3DB                                                         |                                                          |

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**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees present their report and financial statements for the year ended 31 March 2022.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Objectives and activities**

We aim to build resilient communities through voluntary action and social enterprise, enhancing individual and collective wellbeing across Denbighshire in the process.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils and Wales Council for Voluntary Action.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the Future Generation and Wellbeing Act test - the 7 principles, and 5 ways of working.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **NEWVOL**

## **OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Achievements and performance**

The charity's activities are aimed at developing and sustaining a strong and successful voluntary and community sector within Denbighshire, focused on volunteering, training, funding advice, sector development, and influencing and engagement, with additional projects focused on creating dementia-aware communities, supporting health and wellbeing, and creating a new social enterprise with the Market Hall in Ruthin.

The impact of the pandemic on DVSC, third sector organisations, and communities continued to be a major factor in the year to end March 2022

The various lockdowns and restrictions on meeting face to face continued to have an ongoing impact on DVSC's ability to operate. We delivered an effective hybrid working arrangement with a balance of staff members working from home and in the office. We used technology effectively to support flexible working and completed our refurbishment of our home at Naylor Leyland Centre with an emphasis on "hot desking", allowing the use of previous office space as new community rooms for hire.

DVSC continued to work with Denbighshire County Council to co-ordinate and manage the 'Community Response' volunteers who helped their neighbours and local communities, becoming actively engaged in helpful services including dog walking, gardening, prescription collecting, posting letters and being a telephone buddy to those most isolated.

The pandemic continued to bring additional risks to DVSC relating to business continuity. We are satisfied that, for the foreseeable future, possible loss of current funding is primarily low risk.

The Board wishes to thank the DVSC staff team for their hard work, adaptability and professionalism in working so successfully through Covid 19.

#### **Volunteering**

DVSC leads on celebrating, promoting and supporting Volunteering across the county, working alongside our members, the broader Third Sector, and of course, volunteers themselves.

We have 6 core functions:

- Promoting and celebrating volunteering
- Developing good practice through networking, learning and training opportunities
- Developing volunteering opportunities
- Policy and campaigning
- Strategic development of volunteering
- Brokerage through our digital hub.

Volunteering Wales : <https://volunteering-wales.net> empowers members of the public to register their interest in volunteering, find opportunities for themselves and to record their volunteer hours. Organisations with volunteering opportunities can also register these.

Our Denbighshire Volunteers Third Sector Network is peer based and focusses on sharing best practice and strengthening the sector's collective voice. We take the learning and messages from that network out to our public service partners and stakeholders.

When Covid allowed, we ran the Open Doors peer-based network. This promotes independence and wellbeing and provides information and assistance to the community with regular attendance by a range of Third Sector and partner organisations.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

*Good Governance*

DVSC's Sector Support provides information and advice, training and networking opportunities to help ensure Third Sector organisations are governed effectively.

We provide access to an online suite of information sheets, offering advice and guidance for trustees and leadership teams or senior managers, including a Trustee Code of Conduct, and this year we offered a range of training opportunities to strengthen the governance of charities.

We incorporated the Good Governance Check into our grant application process for all grants – 'Starting out properly' – providing advice and support and a check on whether new and existing organisations have organisational building blocks in place re: issues such as Good Governance, Data Protection, Risk Management, Procurement, Welsh Language Standards, Safeguarding, Quality Assurance.

We also ran the 'Resilient Communities' project funded from National Lottery Community Fund Awards for All, which provided a combination of Coaching and Consultancy for Third Sector Leaders, reinforcing good governance.

*Sustainable Funding*

We provide information, advice and guidance about Sustainable Funding based on enquiries, and host Funding and Sector Support events, and specific outreach events linked to community grants programmes.

As well as our existing grant distribution for the Welsh Church Act and for Youth Led Grants, we managed a WCVA/ Welsh Government Winter Pressures Grant programme, and a major Mental Health and Learning Disability fund in partnership with Betsi Cadwaladr Health Board.

| <b>Fund</b>                                     | <b>Number of grants made</b> | <b>Total allocated</b> |
|-------------------------------------------------|------------------------------|------------------------|
| <i>Voluntary Sector Emergency Fund</i>          | 11                           | £20,783                |
| Welsh Church Act Fund                           | 11                           | £5,185                 |
| Youth-Led Grants                                | 4                            | £4,960                 |
| Dementia-Aware Community Led Grant              | 4                            | £14,772                |
| WCVA Winter Pressures                           | 9                            | £33,868                |
| DCC Social Isolation & Loneliness               | 8                            | £22,224                |
| DCC Age Friendly Communities                    | 6                            | £21,503                |
| DCC Carers Respite                              | 9                            | £37,809                |
| BCU Mental Health and Learning Disability Grant | 21                           | £87,500                |
| <b>TOTAL</b>                                    | <b>83</b>                    | <b>£248,604</b>        |

As a partner of Third Sector Support Wales, we also actively promoted TSSW's Funding Wales portal.

We ran an online Funding Fair in October 2021 with presentations from Burbo Bank, Clocaenog Fund, Gwynt Y Mor Fund, Unltd, Denbighshire County Council and WCVA.

We also sat on grant decision making panels for other grant funds including: Gwynt Y Mor, Burbo Bank, Education Fund for Denbigh and Surrounding Area, and the Denbighshire Community Endowment Fund.

# **NEWVOL**

## **OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### *Influencing & Engagement*

DVSC has continued to represent the Third Sector within a range of strategic partnerships. For example, we are a member of the Public Services Board for Conwy and Denbighshire. The Chief Officer attends various regional and local steering group meetings and panels. We run the Denbighshire Wellbeing Network in partnership with BCUHB and a variety of Third Sector organisations. With WCVA we have worked on a number of Wales-wide panels including Core Service areas of work - Volunteering, Good Governance, Sustainable Funding and Engagement and Influencing, as well as Covid related collaborative work.

We work to ensure the Third Sector's voice is recognised and represented. Key networks and groups that we facilitated this year include:

- The Denbighshire Volunteers Third Sector Network
- The Denbighshire Wellbeing Network
- The Dementia Aware Denbighshire Network

#### *Dementia Aware Denbighshire*

Dementia Aware Denbighshire is funded from the Welsh Government's Integrated Care Fund during 2021 -2022. The project delivered the following:

- 3 Network meetings have been held with a total of 56 people in attendance and speakers from North Wales Police, CADR, and carers of people living with dementia
- Following on from the 3 pacesetter areas of Prestatyn, Denbigh and Rhuddlan, St. Asaph has been awarded Official Status by Alzheimer's Society as "working to become a Dementia Friendly Community".
- 12 Dementia Friends Awareness Sessions were held with a total of 152 people becoming Dementia Friends
- A new grant round was launched to support activities and initiatives spreading awareness about dementia throughout the county.

#### *Funding partners*

This year DVSC worked with the following funding partners:

- Welsh Government (with WCVA as the national lead administering the Third Sector Support Wales grant to partners)
- Betsi Cadwaladr University Health Board (grant agreement for Wellbeing engagement and facilitation with the Third Sector)
- Denbighshire County Council (management fee for administering the Welsh Church Act)
- Welsh Government (Integrated Care Fund) for our Dementia Aware Community Led programme
- UK Government Community Renewal Fund

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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*Market Hall and Naylor Leyland Centre*

*With the team working from home during Covid 19, it was decided to refresh the Naylor Leyland Centre, and a full programme of redecoration and repurposing was undertaken. This involved opening up the main rooms to community bookings. Repainted, recarpeted and in receipt of modern wifi, the Centre is, from summer 2021, a flexible working hub and a vibrant community building.*

In 2020 DVSC took on a licence from Denbighshire County Council to operate the historic Ruthin Market Hall and has repurposed this building as a social enterprise market and event space. Launched in December 2021, the Market Hall has become a vibrant market for local food and craft producers, as well a focus for food, arts and wellbeing events.

A Community Renewal Fund grant, in partnership with Cadwyn Clwyd, has enabled a lot of this investment and the development the building, as well as a range of food and enterprise related projects.

**Financial review**

Financial performance this year continued to exceed the approved budget for the year. The charity ending the year with a surplus of £122,385; thanks to prudent cost reduction in overheads/running costs and securing new funding, some relating to winter pressures funding.

New funded projects in 2021-22 included:

- £172,470 from the UK Community Renewal Fund for Market Hall and related activity
- £120,588 continuation of the Welsh Government ICF Dementia Aware Community Led Programme.

*Risk management*

The DVSC Board discusses the organisation's risk appetite and scrutinises the risk register on an annual basis at the financial year end. This discussion informs the budget setting process, including the level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact on the reserves outside of the annual reporting cycle.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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*Reserves Policy*

The Reserves Policy is reviewed every year.

DVSC's Liquid Reserves policy at the start of the financial year was reviewed and it was decided that an increase in the level of reserves to £199,451 would be adequate. This was in line with the Board approved policy to work towards increasing the level of free reserves.

DVSC's reserves policy for the financial year, as agreed by the Board was based on the following requirements:

- redundancy payments
- salary in lieu of notice & other monies agreed as owed to staff;
- salary running costs (for the core team) ideally not less than 3 months;
- overheads/running costs ideally of not less than 3 months;
- funds set aside for servicing any long-term contracts
- the cost of repairs to the building due to repairing lease
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed
- grant funds (restricted income) held in reserve until the grants are approved and disbursed

In this year we have used a proportion of reserves additional to those required for the Policy purposes, for investing in new staff positions to create a more sustainable structure for basing the future business plan.

*Budget setting*

The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver better business as usual with significant free reserves.

*Looking to the Future*

The Board remains committed to developing DVSC's support to the sector whilst managing risks, and finances prudently, in line with their trustee duties. The focus for the year ahead is on being outward focused, looking to maximise opportunities to grow whilst being open to partnership and other strategic opportunities.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core Third Sector Support Wales grant and activities until end of March. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2023 as well with a view to this being delivered until 2027. Risks on these funding sources have been assessed and informed the budget setting process.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

The Charity is a private limited company by guarantee without share capital.

**Advisers to the Company:**

Solicitors: Gamlins, 31/37 Russell Road, Rhyl

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph, LL17 0JE

NEWVOL Registered Office: Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris

L Hughes

(Resigned 8 April 2021)

C Ruane

L Jones

Rt Hon D Hanson

S Donoghue

K Bellis

(Appointed 19 August 2021)

G Sandilands

(Appointed 19 August 2021)

Chief Officer: Mr Tom Barham (May 2021 onwards)

Legal responsibility for the control of DVSC's activities and funds lies with the Board of Directors. Day to day leadership and management of the charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were renewed in 2017 and Directors can serve a maximum of 2 terms and a total of 6 years.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The Directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

**Transactions with related parties**

There are no conflicts of interest to report in relation to transactions with related parties.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

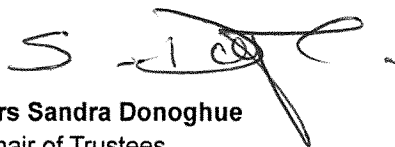
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**Auditor**

In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



**Mrs Sandra Donoghue**

Chair of Trustees

Dated: 29 November 2022

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **NEWVOL**

## **OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE TRUSTEES OF NEWVOL**

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#### **Opinion**

We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF NEWVOL**

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**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

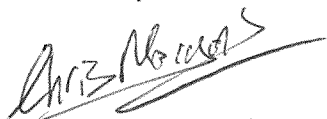
As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Sage & Company Business Advisors Ltd**

30 November 2022

**Chartered Accountants  
Statutory Auditor**

102 Bowen Court  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JE

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                                           |       | Unrestricted funds<br>general | Unrestricted funds<br>designated | Restricted funds | Total<br>2022  | As restated<br>Total<br>2021 |
|-----------------------------------------------------------|-------|-------------------------------|----------------------------------|------------------|----------------|------------------------------|
|                                                           | Notes | £                             | £                                | £                | £              | £                            |
| <b><u>Income from:</u></b>                                |       |                               |                                  |                  |                |                              |
| Donations and legacies                                    | 4     | 148,481                       | -                                | 635,769          | 784,250        | 667,783                      |
| Charitable activities                                     | 3     | 8,407                         | -                                | -                | 8,407          | 3,270                        |
| Other trading activities                                  | 5     | -                             | 3,575                            | 53               | 3,628          | -                            |
| Investments                                               | 6     | 21                            | -                                | -                | 21             | 144                          |
| <b>Total income</b>                                       |       | <b>156,909</b>                | <b>3,575</b>                     | <b>635,822</b>   | <b>796,306</b> | <b>671,197</b>               |
| <b><u>Expenditure on:</u></b>                             |       |                               |                                  |                  |                |                              |
| Raising funds                                             | 7     | 14,645                        | -                                | -                | 14,645         | 10,254                       |
| Charitable activities                                     | 8     | 150,528                       | 22,562                           | 486,186          | 659,276        | 494,911                      |
| <b>Total resources expended</b>                           |       | <b>165,173</b>                | <b>22,562</b>                    | <b>486,186</b>   | <b>673,921</b> | <b>505,165</b>               |
| <b>Net (outgoing)/incoming resources before transfers</b> |       | <b>(8,264)</b>                | <b>(18,987)</b>                  | <b>149,636</b>   | <b>122,385</b> | <b>166,032</b>               |
| Gross transfers between funds                             | 13    | 25,167                        | 18,927                           | (44,094)         | -              | -                            |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | <b>16,903</b>                 | <b>(60)</b>                      | <b>105,542</b>   | <b>122,385</b> | <b>166,032</b>               |
| Fund balances at 1 April 2021                             |       | 396,705                       | 60                               | 29,827           | 426,592        | 260,560                      |
| <b>Fund balances at 31 March 2022</b>                     |       | <b>413,608</b>                | <b>-</b>                         | <b>135,369</b>   | <b>548,977</b> | <b>426,592</b>               |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2022**

|                                              | Notes | 2022<br>£      | £              | 2021<br>£      | £<br>As restated |
|----------------------------------------------|-------|----------------|----------------|----------------|------------------|
| <b>Fixed assets</b>                          |       |                |                |                |                  |
| Intangible assets                            | 14    |                | 2,400          |                | -                |
| Property, plant and equipment                | 15    |                | 117,222        |                | 44,622           |
|                                              |       |                | <u>119,622</u> |                | <u>44,622</u>    |
| <b>Current assets</b>                        |       |                |                |                |                  |
| Trade and other receivables                  | 16    | 194,050        |                | 177,039        |                  |
| Cash at bank and in hand                     |       | 327,493        |                | 318,878        |                  |
|                                              |       | <u>521,543</u> |                | <u>495,917</u> |                  |
| <b>Current liabilities</b>                   | 17    | (52,479)       |                | (71,472)       |                  |
| Net current assets                           |       |                | 469,064        |                | 424,445          |
| <b>Total assets less current liabilities</b> |       |                | 588,686        |                | 469,067          |
| <b>Non-current liabilities</b>               | 18    |                | (39,709)       |                | (42,475)         |
| <b>Net assets</b>                            |       |                | <u>548,977</u> |                | <u>426,592</u>   |
| <b>Income funds</b>                          |       |                |                |                |                  |
| Restricted funds                             | 20    |                | 135,369        |                | 29,827           |
| Unrestricted funds - designated              |       |                | -              |                | 60               |
| <u>Unrestricted funds - general</u>          |       |                |                |                |                  |
| General unrestricted funds                   |       | 413,608        |                | 396,705        |                  |
|                                              |       |                | <u>413,608</u> |                | <u>396,705</u>   |
|                                              |       |                | <u>548,977</u> |                | <u>426,592</u>   |

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT 31 MARCH 2022**

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The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2022

A handwritten signature in black ink, appearing to be 'S. Donoghue', with a stylized flourish at the end.

S Donoghue  
Trustee

Company Registration No. 3132487

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                                  | Notes | 2022<br>£ | £              | 2021<br>£ | £              |
|--------------------------------------------------|-------|-----------|----------------|-----------|----------------|
| <b>Cash flows from operating activities</b>      |       |           |                |           |                |
| Cash generated from operations                   | 27    |           | 98,239         |           | 184,966        |
| <b>Investing activities</b>                      |       |           |                |           |                |
| Purchase of intangible assets                    |       | (2,400)   |                | -         |                |
| Purchase of property, plant and equipment        |       | (87,245)  |                | (48,116)  |                |
| Investment income received                       |       | 21        |                | 142       |                |
| <b>Net cash used in investing activities</b>     |       |           | (89,624)       |           | (47,974)       |
| <b>Net cash used in financing activities</b>     |       |           | -              |           | -              |
| <b>Net increase in cash and cash equivalents</b> |       |           | 8,615          |           | 136,992        |
| Cash and cash equivalents at beginning of year   |       |           | 318,878        |           | 181,886        |
| <b>Cash and cash equivalents at end of year</b>  |       |           | <u>327,493</u> |           | <u>318,878</u> |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies**

**Charity information**

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Incoming resources**

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies**

**(Continued)**

**1.5 Resources expended**

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

**1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|         |                            |
|---------|----------------------------|
| Website | Straight line over 4 years |
|---------|----------------------------|

**1.7 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                        |                            |
|------------------------|----------------------------|
| Leasehold improvements | Straight line over 7 years |
| Plant and machinery    |                            |
| Computers              | Straight line over 3 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.8 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies**

**(Continued)**

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**3 Charitable activities**

|                | <b>General<br/>Activities<br/>2022<br/>£</b> | <b>General<br/>Activities<br/>2021<br/>£</b> |
|----------------|----------------------------------------------|----------------------------------------------|
| Management fee | 1,800                                        | 2,000                                        |
| Other income   | 6,607                                        | 1,270                                        |
|                | <u>8,407</u>                                 | <u>3,270</u>                                 |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4 Donations and legacies**

|                                         | Unrestricted<br>funds<br>general | Restricted<br>funds | Total<br>2022  | As restated<br>Total<br>2021 |
|-----------------------------------------|----------------------------------|---------------------|----------------|------------------------------|
|                                         | £                                | £                   | £              | £                            |
| Donations and gifts                     | 5                                | -                   | 5              | 212                          |
| Grants receivable                       | 148,476                          | 635,769             | 784,245        | 667,571                      |
|                                         | <u>148,481</u>                   | <u>635,769</u>      | <u>784,250</u> | <u>667,783</u>               |
| <b>For the year ended 31 March 2021</b> | <u>294,151</u>                   | <u>373,632</u>      |                | <u>667,783</u>               |
| <b>Donations and gifts</b>              |                                  |                     |                |                              |
| Other                                   | 5                                | -                   | 5              | 212                          |
|                                         | <u>5</u>                         | <u>-</u>            | <u>5</u>       | <u>212</u>                   |

Membership fees were waived as part of the response to the Covid19 crisis.

**Grants receivable for core activities**

|                          |                |                |                |                |
|--------------------------|----------------|----------------|----------------|----------------|
| WCVA                     | 134,491        | 95,614         | 230,105        | 341,738        |
| Denbighshire CC          | 9,000          | 34,338         | 43,338         | 11,965         |
| Betsi Cadwaladr          | -              | 219,663        | 219,663        | 22,218         |
| Welsh Churches           | -              | -              | -              | 5,070          |
| Food For Life            | -              | 7,500          | 7,500          | 10,000         |
| ICF Training             | -              | 17,834         | 17,834         | 17,834         |
| National Lottery         | -              | -              | -              | 10,000         |
| Community Facilities     | -              | -              | -              | 25,000         |
| Foundation Economy       | -              | -              | -              | 80,215         |
| Flintshire CC            | -              | -              | -              | 442            |
| ICF DAC                  | -              | 120,589        | 120,589        | 120,589        |
| Cadwyn Clwyd             | -              | 57,231         | 57,231         | -              |
| Community Transformation | -              | -              | -              | 22,500         |
| DWP                      | 4,985          | -              | 4,985          | -              |
| Hubbub Foundation        | -              | 3,000          | 3,000          | -              |
| Social Supermarket       | -              | 80,000         | 80,000         | -              |
|                          | <u>148,476</u> | <u>635,769</u> | <u>784,245</u> | <u>667,571</u> |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**5 Other trading activities**

|                                    | Unrestricted<br>funds<br>designated<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|------------------------------------|--------------------------------------------------|----------------------------------|--------------------|--------------------|
| Letting and licensing arrangements | 3,575                                            | 53                               | 3,628              | -                  |
|                                    | <u>3,575</u>                                     | <u>53</u>                        | <u>3,628</u>       | <u>-</u>           |

**6 Investments**

|                     | Unrestricted<br>funds<br>general<br>2022<br>£ | Unrestricted<br>funds<br>general<br>2021<br>£ |
|---------------------|-----------------------------------------------|-----------------------------------------------|
| Interest receivable | 21                                            | 144                                           |
|                     | <u>21</u>                                     | <u>144</u>                                    |

**7 Raising funds**

|                             | Unrestricted<br>funds<br>general<br>2022<br>£ | Unrestricted<br>funds<br>general<br>2021<br>£ |
|-----------------------------|-----------------------------------------------|-----------------------------------------------|
| <u>Trading costs</u>        |                                               |                                               |
| Depreciation and impairment | 14,645                                        | 10,254                                        |
|                             | <u>14,645</u>                                 | <u>10,254</u>                                 |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8 Charitable activities**

|                                          | 2022<br>£      | 2021<br>£      |
|------------------------------------------|----------------|----------------|
| Staff costs                              | 192,551        | 203,328        |
| Staff travelling expenses                | 2,836          | 1,544          |
| Printing, stationery & photocopying      | 1,139          | 588            |
| Postage                                  | 109            | 170            |
| Computer running expenses                | 6,067          | 5,225          |
| Telephone                                | 5,318          | 5,147          |
| Advertising/promotion                    | 10,581         | 12,778         |
| Insurance                                | 1,232          | 1,484          |
| Rent & premises                          | 4,044          | 3,838          |
| Subscriptions                            | 182            | 477            |
| Translation                              | 353            | 1,385          |
| Maintenance & repairs                    | 18,874         | 4,882          |
| Professional fees                        | 4,553          | 3,139          |
| Meeting/training/seminar expenses        | 5,481          | 14,444         |
| Trustee expenses                         | 105            | -              |
| Bank charges                             | -              | 5              |
| Project costs                            | 49,596         | 31,699         |
|                                          | <u>303,022</u> | <u>290,133</u> |
| Grant funding of activities (see note 9) | 248,604        | 87,298         |
| Share of support costs                   | 98,771         | 111,618        |
| Share of governance costs                | 8,880          | 5,862          |
|                                          | <u>659,276</u> | <u>494,911</u> |
| <b>Analysis by fund</b>                  |                |                |
| Unrestricted funds - general             | 150,528        |                |
| Unrestricted funds - designated          | 22,562         |                |
| Restricted funds                         | 486,186        |                |
|                                          | <u>659,276</u> |                |
| <b>For the year ended 31 March 2021</b>  |                |                |
| Unrestricted funds - general             |                | 182,422        |
| Restricted funds                         |                | 312,489        |
|                                          |                | <u>494,911</u> |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9 Grants payable**

|                                            | 2022<br>£      | 2021<br>£     |
|--------------------------------------------|----------------|---------------|
| Grants to individuals (sorted by project): |                |               |
| Gwirvol Youth                              | 4,960          | 5,140         |
| Welsh Churches                             | 5,185          | 8,738         |
| Age Friendly Nation                        | 21,503         | -             |
| BCU                                        | 87,500         | -             |
| Carers Respite                             | 37,809         | -             |
| ICF DAC                                    | 14,772         | 23,420        |
| Loneliness & Social Isolation              | 22,224         | -             |
| WCVA                                       | 20,783         | 25,000        |
| Comic Relief                               | -              | 25,000        |
| Winter Pressures                           | 33,868         | -             |
|                                            | <u>248,604</u> | <u>87,298</u> |

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

**10 Trustees**

Expenses totalling £176 (2021 - nil) were reimbursed to 2 (2021 - 0) trustees to cover training and travel costs during the year.

None of the trustees (or any persons connected with them) received any other remuneration or benefits from the charity during the year.

**11 Employees**

The average monthly number of employees/DVSC associates during the year was:

|                         | 2022<br>Number    | 2021<br>Number    |
|-------------------------|-------------------|-------------------|
|                         | 8                 | 8                 |
|                         | <u>8</u>          | <u>8</u>          |
| <b>Employment costs</b> | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
| Wages and salaries      | 208,047           | 223,348           |
| Other pension costs     | 14,705            | 24,381            |
|                         | <u>222,752</u>    | <u>247,729</u>    |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11 Employees**

(Continued)

DVSC also has 29 regular volunteers (2021 - 31).

There were no employees whose annual remuneration was more than £60,000.

**12 Support costs**

|                            | Support costs | Governance costs | 2022           | 2021           |
|----------------------------|---------------|------------------|----------------|----------------|
|                            | £             | £                | £              | £              |
| Staff costs                | 56,589        | -                | 56,589         | 70,623         |
| Accountancy fees           | 8,657         | -                | 8,657          | 7,380          |
| Book-keeping fees          | 5,352         | -                | 5,352          | 5,176          |
| Bank charges               | 109           | -                | 109            | 93             |
| Other support costs        | 28,063        | -                | 28,063         | 28,347         |
| Audit and accountancy fees | -             | 8,880            | 8,880          | 5,862          |
|                            | <u>98,770</u> | <u>8,880</u>     | <u>107,650</u> | <u>117,480</u> |
| Analysed between           |               |                  |                |                |
| Charitable activities      | <u>98,770</u> | <u>8,880</u>     | <u>107,650</u> | <u>117,480</u> |

Governance costs includes payments to the auditors of £8,880 (2021 - £5,862) for audit and accountancy fees.

**13 Transfers**

Transfers relate to the transfer of the management fee from each restricted fund to the unrestricted, core fund.

**14 Intangible fixed assets**

|                                    | Intangibles  |
|------------------------------------|--------------|
|                                    | £            |
| <b>Cost</b>                        |              |
| At 1 April 2021                    | -            |
| Additions                          | 2,400        |
| At 31 March 2022                   | <u>2,400</u> |
| <b>Amortisation and impairment</b> |              |
| At 1 April 2021 and 31 March 2022  | <u>-</u>     |
| <b>Carrying amount</b>             |              |
| At 31 March 2022                   | <u>2,400</u> |
| At 31 March 2021                   | <u>-</u>     |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**15 Property, plant and equipment**

|                                    | Leasehold<br>improvements | Plant and<br>machinery | Computers | Total   |
|------------------------------------|---------------------------|------------------------|-----------|---------|
|                                    | £                         | £                      | £         | £       |
| <b>Cost</b>                        |                           |                        |           |         |
| At 1 April 2021                    | 48,116                    | -                      | 10,140    | 58,256  |
| Additions                          | 74,196                    | 8,318                  | 4,731     | 87,245  |
| At 31 March 2022                   | 122,312                   | 8,318                  | 14,871    | 145,501 |
| <b>Depreciation and impairment</b> |                           |                        |           |         |
| At 1 April 2021                    | 6,874                     | -                      | 6,760     | 13,634  |
| Depreciation charged in the year   | 9,485                     | 416                    | 4,744     | 14,645  |
| At 31 March 2022                   | 16,359                    | 416                    | 11,504    | 28,279  |
| <b>Carrying amount</b>             |                           |                        |           |         |
| At 31 March 2022                   | 105,953                   | 7,902                  | 3,367     | 117,222 |
| At 31 March 2021                   | 41,242                    | -                      | 3,380     | 44,622  |

**16 Trade and other receivables**

|                                             | 2022    | As restated<br>2021 |
|---------------------------------------------|---------|---------------------|
|                                             | £       | £                   |
| <b>Amounts falling due within one year:</b> |         |                     |
| Trade receivables                           | 165,906 | 130,258             |
| Prepayments and accrued income              | 28,144  | 46,781              |
|                                             | 194,050 | 177,039             |

**17 Current liabilities**

|                              | 2022   | As restated<br>2021 |
|------------------------------|--------|---------------------|
|                              | £      | £                   |
| <b>Notes</b>                 |        |                     |
| Government grants            | 31,877 | -                   |
| Trade payables               | 5,009  | 30,228              |
| Other payables               | 8,633  | 458                 |
| Accruals and deferred income | 6,960  | 40,786              |
|                              | 52,479 | 71,472              |

**18 Non-current liabilities**

|                   | 2022   | As restated<br>2021 |
|-------------------|--------|---------------------|
|                   | £      | £                   |
| <b>Notes</b>      |        |                     |
| Government grants | 39,709 | 42,475              |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19 Deferred income**

|                         | <b>2022</b>          | <b>As restated</b>   |
|-------------------------|----------------------|----------------------|
|                         | <b>£</b>             | <b>2021</b>          |
|                         |                      | <b>£</b>             |
| Arising from grants     | 71,586               | 42,475               |
|                         | <u>71,586</u>        | <u>42,475</u>        |
|                         | <u><u>71,586</u></u> | <u><u>42,475</u></u> |
|                         | <b>2022</b>          | <b>2021</b>          |
|                         | <b>£</b>             | <b>£</b>             |
| Current liabilities     | 31,877               | -                    |
| Non-current liabilities | 39,709               | 42,475               |
|                         | <u>71,586</u>        | <u>42,475</u>        |
|                         | <u><u>71,586</u></u> | <u><u>42,475</u></u> |

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**20 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                           | Balance at<br>1 April 2020<br>£ | Movement in funds          |                            |                | Balance at<br>1 April 2021<br>£ | Movement in funds          |                            |                | Transfers<br>£ | Balance at<br>31 March 2022<br>£ |
|-------------------------------------------|---------------------------------|----------------------------|----------------------------|----------------|---------------------------------|----------------------------|----------------------------|----------------|----------------|----------------------------------|
|                                           |                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                                 | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ |                |                                  |
| Welsh Churches                            | 9,298                           | 5,070                      | (8,736)                    | -              | 5,632                           | 4,800                      | (5,185)                    | (1,200)        | 4,047          |                                  |
| Loneliness & Social Isolation             | -                               | -                          | -                          | -              | -                               | 22,727                     | (22,224)                   | (503)          | -              |                                  |
| Gwirvol Youth                             | 774                             | 6,650                      | (5,140)                    | (1,240)        | 1,044                           | 6,650                      | (4,960)                    | (1,240)        | 1,494          |                                  |
| National Lottery                          | -                               | 10,000                     | (2,431)                    | -              | 7,569                           | -                          | (5,569)                    | (2,000)        | -              |                                  |
| Lottery Young Dragons                     | 504                             | -                          | -                          | -              | 504                             | -                          | -                          | -              | 504            |                                  |
| WCVA VSEF                                 | -                               | 25,000                     | (25,000)                   | -              | -                               | -                          | -                          | -              | -              |                                  |
| Earl Fitzwilliam                          | 1,726                           | -                          | -                          | -              | 1,726                           | -                          | (1,726)                    | -              | -              |                                  |
| Winter Pressures                          | -                               | -                          | -                          | -              | -                               | 68,181                     | (64,109)                   | (3,940)        | 132            |                                  |
| BCU Health & Wellbeing                    | -                               | 38,885                     | (34,129)                   | (4,756)        | -                               | 39,663                     | (21,523)                   | (3,709)        | 14,431         |                                  |
| Comic Relief VSEF                         | -                               | 26,591                     | (25,000)                   | (1,591)        | -                               | 20,783                     | (20,783)                   | -              | -              |                                  |
| ICF Dementia Training                     | -                               | 17,834                     | (16,051)                   | (1,783)        | -                               | 17,834                     | (16,086)                   | (1,748)        | -              |                                  |
| ICF Dementia DAC                          | 5,148                           | 120,589                    | (107,625)                  | (10,963)       | 7,149                           | 120,589                    | (97,541)                   | (10,963)       | 19,234         |                                  |
| Age Friendly Nation                       | -                               | -                          | -                          | -              | -                               | 25,000                     | (21,503)                   | (3,497)        | -              |                                  |
| Foundation Economy                        | 8,733                           | 63,548                     | (59,061)                   | (12,933)       | 287                             | -                          | -                          | -              | 287            |                                  |
| Community Transformation                  | -                               | 22,500                     | (18,375)                   | (4,125)        | -                               | 21,753                     | (21,753)                   | -              | -              |                                  |
| Food For Life                             | 3,082                           | 10,000                     | (9,631)                    | -              | 3,451                           | 7,500                      | (5,286)                    | (568)          | 5,097          |                                  |
| British Science Association               | 500                             | -                          | -                          | -              | 500                             | -                          | -                          | -              | 500            |                                  |
| Community Cohesion                        | 1,310                           | -                          | (1,310)                    | -              | -                               | -                          | -                          | -              | -              |                                  |
| Community Facilities                      | -                               | 25,000                     | -                          | (25,000)       | -                               | 3,000                      | (1,751)                    | -              | 1,249          |                                  |
| BCU Mental Health & Learning Disabilities | -                               | -                          | -                          | -              | -                               | 100,000                    | (87,500)                   | (12,500)       | -              |                                  |
| Carers Respite                            | -                               | -                          | -                          | -              | -                               | 37,808                     | (37,808)                   | -              | -              |                                  |
| Circular Economy                          | -                               | 1,965                      | -                          | -              | 1,965                           | -                          | (1,965)                    | -              | -              |                                  |
| CRF Project                               | -                               | -                          | -                          | -              | -                               | 57,284                     | (48,914)                   | -              | 8,370          |                                  |
| ICF Capital                               | -                               | -                          | -                          | -              | -                               | 2,250                      | -                          | (2,226)        | 24             |                                  |

# **NEWVOL** **OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL** **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

| 20 | Restricted funds   | (Continued) |         |           |          |           |
|----|--------------------|-------------|---------|-----------|----------|-----------|
|    | Social Supermarket |             |         |           |          | 80,000    |
|    |                    | -           | -       | -         | -        | -         |
|    |                    | 31,075      | 373,632 | (312,489) | (62,391) | 29,827    |
|    |                    |             |         |           |          | 635,822   |
|    |                    |             |         |           |          | (486,186) |
|    |                    |             |         |           |          | 135,369   |
|    |                    |             |         |           |          | (44,094)  |
|    |                    |             |         |           |          |           |

**Welsh Church Acts** – Provision of grant funding for community groups in Denbighshire under the themes of: Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.

**Loneliness & Social Isolation** - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme. Loneliness and social isolation can be experienced by anyone of any age and any background. Increasingly we understand the impact this can have on our physical and mental well-being, and therefore the importance of the relationships we have with family, friends, colleagues, and neighbours in giving us our sense of belonging and well-being.

In February 2020, the Welsh Government published its first strategy for tackling loneliness and social isolation and building stronger social connections. The strategy committed the Welsh Government to establishing a three-year Loneliness and Isolation Fund to help support its implementation. As part of the delivery of this work, DVSC are administering a grant, which is available to organisations who offer their provision to Denbighshire residents. It is required that the funding is used to meet one or more of the following criteria:

- Increasing opportunities for people to connect
- A community infrastructure that supports connected communities
- Cohesive and supportive communities
- Building awareness and promoting positive attitudes
- Mental health

**Gwirvol Youth** – Provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.

**National Lottery** - The project gives Charity, Social Enterprise and Community Interest Company leaders, who are responding to Covid-19 impacts in Denbighshire, the opportunity to talk through organisational challenges and identify and/or sense-check answers. As well as a sounding board, it includes the flexibility for hands on co-production of plans such as income generation; forecasting; communication; service model adaptation; amongst others.

**Lottery Young Dragons** – Enabled by Awards for All funding to provide a better foundation to move Young Dragons Wales into the future by facilitating the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of Young People.

**WCVA VSEF** – Voluntary Services Emergency Fund – Grant distribution. The purpose of this fund is to enable those providing vital support to groups such as: people in isolation, the elderly, carers, people struggling to access food etc. so that they can be supported during this time. Examples of activities that could be supported: Activities that provide or build capacity for counselling and bereavement support; Learning and Development to support COVID19 voluntary projects.

# **NEWVOL OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

## **20 Restricted funds**

**(Continued)**

**Earl Fitzwilliam** – Improvements of the Naylor Leyland Centre building for the provision of community activities.

**Winter Pressures Fund** – Funding from WCVA; Grants will support not for profit organisations working at a local community scale in Wales and can be between £500 - £5,000. The Winter Pressures Fund is not prescriptive, the fund is responsive to the needs of voluntary sector service deliverers. Projects are invited to apply under the following priorities:

- Mental health
- Physical health
- Fuel poverty
- Community Transport
- Food security

**BCU Health & Wellbeing** – To support the health board in a variety of projects, engaging in regular dialogue with the third sector, sharing health board objectives and strategic direction. To support Third Sector groups and organisations operating across the County to provide and influence the development of services that contribute to the improvement of health, social care and well-being of the local population. Promote third sector services and their added value to those working in health, social care and wellbeing. The overall objective is to facilitate effective working practices and relationships with Third Sector organisations, as part of the health and wellbeing agenda primarily in the Central Area but ensuring broader engagement where appropriate across North Wales.

**Comic Relief VSEF** – Grant distribution. The fund offers support to voluntary sector organisations and community groups. Its purpose is to enable those providing vital support to groups such as: people in isolation, the elderly, carers, people struggling to access food etc so that they can be supported during this time. The grant priorities are: Maintain or increase activities that support the vulnerable during the COVID19 pandemic; Ensure third/voluntary sector organisations have the resources needed to deliver vital services for their communities e.g. volunteer expenses; Encourage stringent health and safety protocols for volunteer activities to safeguard volunteers, beneficiaries and voluntary sector staff e.g. hand sanitiser

**ICF Dementia Training** – Delivery of a Dementia Training Programme to third sector and community organisations and individuals, DCC's Dementia Support Workers and the wider Health and Social Care teams to improve understanding and ultimately the quality of the care and support we provide people with dementia.

**ICF Dementia DAC (Dementia Aware Community Led Programme)** - Enabled through Welsh Government funding to support local delivery of the Dementia Action Plan, set up to support communities to generate and transfer awareness around dementia into community led action.

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

**20 Restricted funds**

**(Continued)**

**Age Friendly Nation** - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme. The purpose is to fund activities to take forward work across Denbighshire towards making Wales an age friendly nation, with the intention for outcomes to help local authorities to work towards membership of the WHO's Global Network of Age Friendly Cities and Communities.

Part of this funding is awarded from the Welsh Government's Covid 19 Recovery Fund to support older people to re-engage with their communities. Participation is an integral part of creating an age friendly Wales, therefore eligible activity could include:

- Support for older people to re-engage with their communities post Covid 19. This could be achieved via financial support for 50+ forums or older people's groups to run outreach events or engagement activity (transport, flyers or other promotional activity; hire of meeting rooms etc.)
- Direct engagement with older people and other stakeholders who have a role to play in creating an age friendly Wales, to articulate their needs.
- Focus groups with older people with a protected characteristic or who do not wish to engage with formal groups or structures.

**Foundation Economy** - Welsh Government funded programme based around social enterprise development and set up.

**Community Transformation** - Supporting DVSC staffing in the development of their priorities. The Regional Partnership Board published a five year plan in 2021 to deliver their priority areas for integrated working between health and social care at a regional scale in 'A Healthier Wales'. The programme is based around the following priorities:

- Community services
- Integrated early intervention and intensive support for young people
- Together for mental health in North Wales
- Seamless services for people with learning disabilities

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**20 Restricted funds**

**Food For Life** - A 3-year funded programme. DVSC was awarded funding as a Local Partner in the Food for Life Programme. The Food for Life vision is: A world where it's normal for people of every age and every background to come together, make new connections and be an active part in their local food system.

The programme is about bringing communities together over food. The aim is to use the shared knowledge and experience to share Food for Life Get Togethers to people of all ages and backgrounds. Our funding was focused around the Market Hall in Denbighshire (but is a North Wales wide programme of activity which DVSC will coordinate).

We will use the Market Hall and virtual space as an opportunity to host a series of community feasts / banquets underpinned by a festival of food, celebrating the local food economy, running a pop up food hall, hosting cookery celebrations and workshops on healthy eating. We will use these anchor events as catalysts and mobilisers of action across the region in a hub and spoke model; based around seasonal themes, with local variation as community ownership across North Wales embeds. We will provide information and advice to inspire action elsewhere and will use our membership and stakeholder networks to activate and catalyse action.

**British Science Association** - Funding to run a series of science themed workshops as part of Open Doors. These events will inspire some curiosity in the residents of Ruthin and the outlying rural area but also build the confidence of the members of the group who suffer from anxiety or experience social isolation. They will create activities where the community can come together and learn and share experiences and expand their learning, knowledge and build their confidence and self-esteem.

They will provide a series of informal learning opportunities, whilst creating space for people to learn new skills and meet new people. These activities fit within DVSC's wellbeing goals and the 5 ways to Wellbeing: Be connected, Be active, Take Notice, Keep Learning, Give.

**Community Cohesion** - Funding from the North West Wales Community Cohesion Fund, to support events/ activities, supportive literature, capacity building of DVSC's Open Doors in Denbighshire.

The event works with the following principles:

- Reducing Community Tensions;
- Celebrating Diversity;
- Community Capacity Building;
- Communities working together to support Community Cohesion;
- Promoting equality across all protected characteristics within the Equality Act 2010;
- Promoting Community Cohesion as outlined in the Future Generations Act (A Wales of cohesive communities - Attractive, viable, safe and well-connected communities);

DVSC uses this environment to promote the 5 ways to wellbeing and volunteering in the Community. The fund will allow DVSC to expand our activity resources so that we can offer these activities not only in the Naylor Leyland Centre one day a week but we plan in the future to move these events to the Ruthin Indoor Market but also in other Community hubs in the county and thus expand the reach of this project.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**20 Restricted funds**

**Community Facilities** - Redecorate the interior and exterior of the NLC building, ensuring the interior décor is dementia and autism friendly, improve signage, upgrade bathroom and kitchen facilities, upgrade Broadband/Wi-Fi and renovate exterior patio to support the allotment initiative.

**BCU – Mental Health & Learning Disabilities** - As Betsi Cadwaladr University Health Board support our recovery from the effects of Covid19, and respond to winter pressures, the Mental Health & Learning Disability Division has funding available for distribution to Third Sector organisations across North Wales. DVSC worked in partnership with BCUHB to make available this grant scheme. The aim of this funding is to: Increase the provision, availability and access to well-being activity, preventative support and resources that have a positive impact on mental health, for people across North Wales.

Funded activity will aim to:

- Allow increased / improved access to self-care.
- Allow better access to the right help at the right time.
- Improve facilities that will enable people to access support with their mental health.
- Recognise and address one or more of the wider determinants of health and the impact they can have on mental ill health (for example, physical health, housing and participation in family life/ work/ the community).
- Have impact to lessen stigma around mental health support needs and allow more ability to talk openly.

**Carers Respite Grant** - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme. The purpose of the Welsh Government Respite Grant 2021-2022 is to provide additional respite that allows unpaid carers to take a break, with or without the cared for person. The funding has been given at this time in recognition that many carers have been unable to have a break for a long time due to the impact of the Covid-19 Pandemic.

The Road to Respite Report July 2021 suggests the following working definition: 'A short break is any break which strengthens and /or sustains informed caring relationships and enhances wellbeing of carers and people they support.' Welsh Government is keen for the money to be used to support the development of flexible and person-centred forms of respite instead of more traditional sitting service or replacement care support.

Applications are encouraged from organisations that aim to provide activities or events to meet the needs of local unpaid carers and help them to:

- Maintain their health and wellbeing
- Connect with their communities
- Stay active
- Engage with technology – equipment and or training to support them in their caring role
- Activities/Events to raise the profile of unpaid carers and the caring role amongst the general public and wider communities
- Activities/Events that help local providers to recruit staff and improve capacity to deliver good quality respite.

**Circular Economy** - This project is a collaboration between the Council and local charity, Denbighshire Voluntary Services Council in Ruthin. It will incubate a social enterprise, helping to build a more sustainable food system, which supports our local economy, the environment and our communities. Supporting the green circular/revival economy by developing new ideas and practical solutions that can be used to deliver an innovative and creative food network. We want to raise awareness at the most local level, that what we eat impacts our health and wellbeing, waste management, climate change, food poverty, animal welfare, town centre regeneration and survival, exploitation of the poor and workers rights.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**20 Restricted funds**

**Community Fridge Fund** - The grant is for the development of the community fridge service to meet the needs of diverse local visitors. The overall ambition is to: Launch a Community Fridge in Ruthin Market Hall which is open and accessible to diverse local communities. Assess the impact of the Community Fridge on reducing food waste and building resilient communities. Share learnings openly and honestly.

**CRF Project** - This project will be a partnership approach between Cadwyn Clwyd Rural Development Agency and Denbighshire Voluntary Services Council (DVSC). The activities will focus on community led local economic development and will enable geographical and sectoral communities in Denbighshire to realise and foster innovation and an entrepreneurial attitude at the local and micro level. This UK-CRF funded project will act as a catalyst for further intervention through the UK Shared Prosperity Fund.

Denbighshire Voluntary Services Council - 'Historic to Future' Market Place will pilot an innovative community marketplace for enterprise and engagement, reducing food waste, in a sustainable model based on the Circular and Foundational economies. Creating a Market based wellbeing social enterprise based at DVSC Ruthin Market Hall with project partners Cadwyn Clwyd.

**ICF Capital** - Funding for weighted blankets to distribute throughout Denbighshire at the Winter Wellbeing Events. Background: Health and social care workers from Denbighshire's Community Support Services and workers and volunteers from a number of 3rd sector organisations supported by DVSC are supporting increasing numbers of adults and children suffering from anxiety, who report difficulties with sleeping and/or relaxing. Numbers of individuals experiencing anxiety and sleep disorders have increased significantly since the beginning of the pandemic and with the current Omicron variant, this has yet again impacted individuals already operating with an ever more increasing level of anxiety and are losing the ability to self sooth, often due to over stimulation.

We have had requests for support from adults and children living with sensory over responsivity including those with ADHD, those living with dementia, individuals living with a psychiatric disorders and those on the autistic spectrum who have been told of the benefits of using a weighted blanket.

**Social Supermarket** –This pilot project will commence on 1st April 2022 with a completion date of 31st March 2023.

The purpose of this project is to:

- Establish a mobile food delivery service in 13 rural villages in South Denbighshire, enabling accessibility to affordable, nutritious meals, whilst also minimising food waste.
- Create a minimum of 3 distribution points across Denbighshire covering North, Mid and South, having fridges stocked with nutritious ready-made meals to be purchased at an affordable subsidised rate.
- Work with Public Health Wales for the educational courses, cooking skills, confidence building and knowledge, that will bring about the behavioural change to address obesity and incidence of life limiting health conditions.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**21 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|             | Movement<br>in funds       |                       |                            | Movement in funds     |                       |               |                             |
|-------------|----------------------------|-----------------------|----------------------------|-----------------------|-----------------------|---------------|-----------------------------|
|             | Balance at<br>1 April 2020 | Incoming<br>resources | Balance at<br>1 April 2021 | Incoming<br>resources | Resources<br>expended | Transfers     | Balance at<br>31 March 2022 |
|             | £                          | £                     | £                          | £                     | £                     | £             | £                           |
| Market Hall | 60                         | -                     | 60                         | 3,575                 | (22,562)              | 18,927        | -                           |
|             | <u>60</u>                  | <u>-</u>              | <u>60</u>                  | <u>3,575</u>          | <u>(22,562)</u>       | <u>18,927</u> | <u>-</u>                    |
|             | <u>60</u>                  | <u>-</u>              | <u>60</u>                  | <u>3,575</u>          | <u>(22,562)</u>       | <u>18,927</u> | <u>-</u>                    |

**Market Hall** - DVSC are leading on the development of the Ruthin Market Hall as a new Food and Wellbeing social enterprise with the support of the UK Government's Community Renewal Fund and Welsh Government's Foundational Economy and Circular Economy Funding. This will include a regular Market for local food, drink and artisan crafts; a Social supermarket to support those in food poverty and who want to learn more about food and wellbeing; a Wellbeing café to support people in the community to access advice about mental health and related services and to come together to help each other and a social enterprise project for children and young people.

**NEWVOL**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

| 22 Analysis of net assets between funds            | Core           | Restricted | Restricted funds | Total          | Core           | Restricted | Restricted funds | As restated<br>Total |
|----------------------------------------------------|----------------|------------|------------------|----------------|----------------|------------|------------------|----------------------|
|                                                    | 2022           | 2022       | 2022             | 2022           | 2021           | 2021       | 2021             | 2021                 |
|                                                    | £              | £          | £                | £              | £              | £          | £                | £                    |
| Fund balances at 31 March 2022 are represented by: |                |            |                  |                |                |            |                  |                      |
| Intangible fixed assets                            | 2,400          | -          | -                | 2,400          | -              | -          | -                | -                    |
| Property, plant and equipment                      | 117,222        | -          | -                | 117,222        | 44,622         | -          | -                | 44,622               |
| Current assets/(liabilities)                       | 469,064        | -          | -                | 469,064        | 424,445        | -          | -                | 424,445              |
| Long term liabilities                              | (39,709)       | -          | -                | (39,709)       | (42,475)       | -          | -                | (42,475)             |
|                                                    | <u>548,977</u> | <u>-</u>   | <u>-</u>         | <u>548,977</u> | <u>426,592</u> | <u>-</u>   | <u>-</u>         | <u>426,592</u>       |

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**23 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £14,705 (2021 - £24,381).

**24 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

|                        | 2022<br>£ | 2021<br>£ |
|------------------------|-----------|-----------|
| Aggregate compensation | 78,105    | 86,642    |

**Transactions with related parties**

The following related party transactions took place during the year:

£13,583 with Book of You CIC, of which the current Chief Officer was a director.

£1,900 with NEWCIS, of which a Trustee was a director.

All transactions took place at arms length. No outstanding balances remained at the year-end.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**25 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2022<br>£     | 2021<br>£     |
|----------------------------|---------------|---------------|
| Within one year            | 5,500         | 5,500         |
| Between two and five years | 20,625        | 20,625        |
| In over five years         | -             | 4,125         |
|                            | <u>26,125</u> | <u>30,250</u> |

**26 Auditors Ethical Standards**

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts.

**27 Cash generated from operations**

|                                                                   | 2022<br>£     | 2021<br>£      |
|-------------------------------------------------------------------|---------------|----------------|
| Surplus for the year                                              | 122,385       | 166,032        |
| Adjustments for:                                                  |               |                |
| Investment income recognised in statement of financial activities | (21)          | (144)          |
| Depreciation and impairment of property, plant and equipment      | 14,645        | 10,254         |
| Movements in working capital:                                     |               |                |
| (Increase) in trade and other receivables                         | (17,011)      | (90,928)       |
| (Decrease)/increase in trade and other payables                   | (50,870)      | 57,277         |
| Increase in deferred income                                       | 29,111        | 42,475         |
| <b>Cash generated from operations</b>                             | <u>98,239</u> | <u>184,966</u> |

**28 Analysis of changes in net funds**

The charity had no debt during the year.

**29 Prior period adjustment**

The prior year's accounts have been restated to include grant income received in the current year for which the entitlement was established in the prior year.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

29 Prior period adjustment

(Continued)

**Changes to the statement of financial position**

|                                     | <b>At 31 March 2021</b>       |                   |                    |
|-------------------------------------|-------------------------------|-------------------|--------------------|
|                                     | <b>As previously reported</b> | <b>Adjustment</b> | <b>As restated</b> |
|                                     | <b>£</b>                      | <b>£</b>          | <b>£</b>           |
| <b>Current assets</b>               |                               |                   |                    |
| Debtors due within one year         | 132,600                       | 44,440            | 177,040            |
| <b>Creditors due after one year</b> |                               |                   |                    |
| Deferred income                     | -                             | (42,475)          | (42,475)           |
|                                     | <u>          </u>             | <u>          </u> | <u>          </u>  |
| <b>Net assets</b>                   | <u>424,628</u>                | <u>1,965</u>      | <u>426,593</u>     |
| <b>Capital funds</b>                |                               |                   |                    |
| <b>Income funds</b>                 |                               |                   |                    |
| Restricted funds                    | 27,862                        | 1,965             | 29,827             |
| designated                          | 60                            | -                 | 60                 |
| Unrestricted funds                  | 396,707                       | -                 | 396,707            |
|                                     | <u>          </u>             | <u>          </u> | <u>          </u>  |
| <b>Total equity</b>                 | <u>424,629</u>                | <u>1,965</u>      | <u>426,594</u>     |

**Changes to the income statement**

|                              | <b>Period ended 31 March 2021</b> |                   |                    |
|------------------------------|-----------------------------------|-------------------|--------------------|
|                              | <b>As previously reported</b>     | <b>Adjustment</b> | <b>As restated</b> |
|                              | <b>£</b>                          | <b>£</b>          | <b>£</b>           |
| Donations and legacies       | 665,818                           | 1,965             | 667,783            |
|                              | <u>          </u>                 | <u>          </u> | <u>          </u>  |
|                              | <u>          </u>                 | <u>          </u> | <u>          </u>  |
| <b>Net movement in funds</b> | <u>164,067</u>                    | <u>1,965</u>      | <u>166,032</u>     |